

## Message Text

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21

ACTION EA-10

INFO OCT-01 EUR-12 ISO-00 IO-10 TRSE-00 FRB-01 CIEP-02

OMB-01 XMB-04 CIAE-00 INR-07 NSAE-00 COME-00 EB-07

PM-03 NSC-05 SP-02 SS-15 /080 W

----- 052934

R 160830Z JUN 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 876

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMCONSUL HONG KONG

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS TOKYO 7970

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S AGGREGATE TRADE DATA - MAY - PROVISIONAL

1. SUMMARY: PROVISIONAL DATA ON JAPAN'S TRADE IN MAY (CUSTOMS BASIS) SHOW CONTINUING STAGNATION IN JAPAN'S TRADE. SEASONALLY ADJUSTED CUSTOMS EXPORTS (F.O.B.) DECREASED SHARPLY BY 8.5 PERCENT FOLLOWING 3.4 PERCENT RISE IN APRIL. ADJUSTED IMPORTS (C.I.F.) DECREASED SLIGHTLY 0.1 PERCENT IN MAY. ON YEAR TO YEAR COMPARISON MAY CUSTOMS EXPORTS (F.O.B.) RECORDED DROP OF 5.1 PERCENT. THE YEAR-TO-YEAR EXPORT DECLINE IS FIRST SINCE NOVEMBER 1967. CUSTOMS IMPORTS (C.I. F.) REMAINED SUBSTANTIALLY BELOW YEAR UNCLASSIFIED

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AGO LEVEL WITH DECINE FROM MAY 1974 AT 14.8 PERCENT.

JAPAN'S EXPORTS (F.O.B.) TO U.S., NOT SEASONALLY  
ADJUSTED, INCREASED FROM APRIL BY \$4.8 MIL OR 0.6  
PERCENT (YEAR-OVER-YEAR DROP OF 20.1 PERCENT IS LARGEST  
SINCE JAN 71. IMPORTS (C.I.F.) FROM U.S. DECLINED 18.6  
MIL OR 1.8 PERCENT (YEAR-OVER-YEAR BY MINUS 16.7 PERCENT).  
END SUMMARY.

2. MAY PRELIMINARY CUSTOMS FIGURES IN DOLLARS (EXCHANGE  
RATES USED BY MOF IN PRESENTING DATA ARE YEN 291.94 PER  
DOLLAR FOR EXPORTS AND YEN 291.96 FOR IMPORTS) SHOW  
GLOBAL EXPORTS (F.O.B.) \$4,388 MIL (YEN 1,280,910 MIL)  
AND IMPORTS (C.I.F.) \$5,065 MIL (YEN 1,478,889 MIL).  
SEASONALLY ADJUSTED FIGURES SHOW EXPORTS OF \$4,444 MIL  
(DOWN 8.5 PERCENT FROM APRIL) AND IMPORTS OF \$4,543 MIL  
(DOWN 0.1 PERCENT). EXPORTS TO U.S., NOT SEASONALLY  
ADJUSTED, WERE \$846.1 MIL AND IMPORTS WERE \$988.9 MIL.

3. BY TYPE OF COMMODITY, JAPAN'S EXPORTS OF IRON AND  
STEEL AND SHIPS DECLINED BY 6.0 PERCENT AND 1.3 PERCENT,  
RESPECTIVELY, FROM MAY 74 WHILE AUTOS ROSE BY 7.8 PER-  
CENT. IN QUANTITY, THREE PRINCIPAL ITEMS OF JAPAN'S  
EXPORTS (IRON AND STEEL, SHIPS, AND AUTOS) ALL DECLINED  
IN MAY 75 FROM THE LEVEL OF A YEAR AGO.

4. CRUDE OIL IMPORTS ON CUSTOMS BASIS WERE 23.5 MIL  
KILOLITERS FOR TOTAL VALUE \$1,728 MIL. THIS COMPARES  
WITH 20.5 MIL KILOLITERS AND \$1,524 MIL IN APRIL 75  
AND 23.6 MIL KILOLITERS AND \$1,690 MIL IN MAY 74.

5. MAY 1975 MOF ESTIMATES OF PERCENT DECREASES (CUSTOMS  
BASIS) IN INDICES OF VALUE, QUANTUM AND UNIT VALUE FROM  
MAY 1974 ARE AS FOLLOWS: EXPORTS IN VALUE DOWN 5.1;  
QUANTUM DOWN 5.8; UNIT VALUE UP 0.7; IMPORTS IN VALUE  
DOWN 14.8; QUANTUM DOWN 20.7; UNIT VALUE UP 7.5.  
EMBASSY ESTIMATES BASED ON SEASONAL FACTORS UNOFFICIALLY  
PROVIDED BY EPA THAT AFTER SEASONAL ADJUSTMENTS QUANTUM  
INDICES CHANGED FROM APRIL 1975 TO MAY 1975 AS FOLLOWS:  
EXPORTS DOWN 8.2 PERCENT AND IMPORTS DOWN 1.9 PERCENT.

6. MAY DATA FOR JAPAN'S TRADE BY AREA AND COMMODITY  
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WILL BE REPORTED SEPARATELY.  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TRADE DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**TAGS:** EFIN, JA  
**To:** STATE  
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